

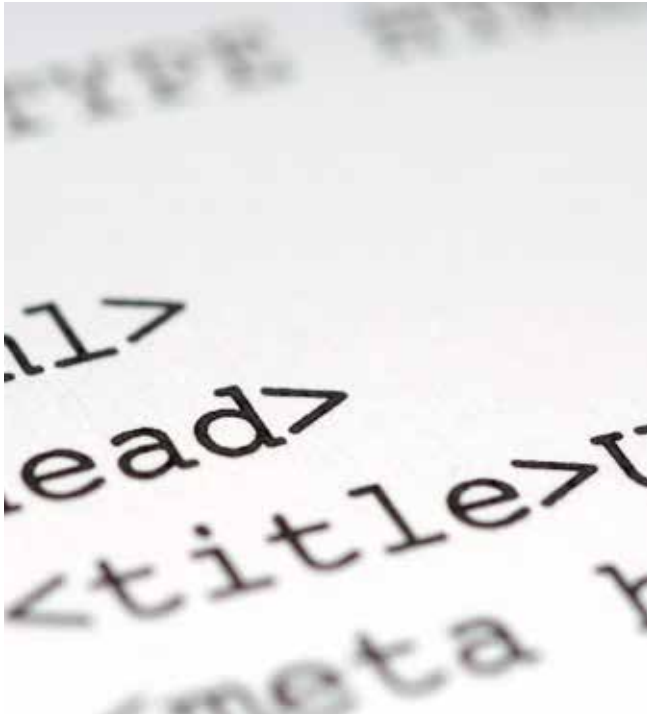


NEUTRAL THIRD PARTY

YOUR SECRETS ARE SAFE WITH US



Stockholm Chamber of Commerce



ESCROW SERVICES

Source codes are necessary to develop and use software. They are usually kept with the supplier. However, if the supplier goes out of business or terminates its development of the software, the source code will be inaccessible for the buyer. To mitigate harm to the buyer's business in this type of situation, the parties can agree to deposit the source code with a neutral third party, such as the Stockholm Chamber of Commerce. The escrow service can also be used to deposit important documents, such as blueprints, agreements, recipes, options and drawings.

The Chamber's escrow service accommodates both the buyer's (the licensee) and the supplier's (the licensor) interests.



SECURITY FOR THE BUYER

Purchase of software and IT-systems carries large expenses for companies. The software is typically developed by the supplier to meet the buyer's specific requirements, making the buyer vulnerable in relation to the supplier. If something unexpected happens with the supplier or its development of the software, this might negatively impact the buyer's business. Depositing the source code in escrow protects the buyer's investment and ensures its continued access to the software.

SECURITY FOR THE SUPPLIER

The escrow service allows a software developer or provider of IT-systems to offer its customers peace of mind,

AS A NEUTRAL THIRD PARTY, THE STOCKHOLM CHAMBER OF COMMERCE OFFERS COMPANIES SAFE AND RELIABLE ESCROW SERVICES.

while ensuring the security of the supplier's business secrets and copyrights. When a copy of the source code is deposited with the Stockholm Chamber of Commerce, the rights to the software remains with the supplier. The source code is only released to the buyer on the occurrence of certain events, which the parties agree upon at the time of the deposit.

MODEL AGREEMENT 2014

For the escrow service, the Chamber offers a model agreement drafted by some of Sweden's best contract lawyers. The agreement provides several options and adjustments to suit the parties' specific needs and wishes.





More information regarding the Escrow Services
is available on our website:

www.chamber.se/escrow

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